

SWIFT MT760 from Issuing Bank

ON BEHALF OF OUR CLIENT.....AND WITH FULL BANK RESPONSIBILITY WE.....,CONFIRM WITHOUT PROTEST AND FOR THE BENEFIT OF XXXXXXXXXXXX ISSUE THIS CASH BACKED BANK GUARANTEE (ICC 600 OR LATEST EDITION) IN THE AMOUNT OF XXXX € (X MILLION EURO ONLY), HEREINAFTER REFERRED TO AS GUARANTEE.

WE FURTHER CONFIRM THAT THIS GUARANTEE HAS BEEN ISSUED FOR A PERIOD OF TWELVE MONTHS (12) ONE DAY (1) FROMAND SHALL BECOME PAYABLE ON OR BEFORE THE EXPIRY DATE STATED HEREIN.

WE FURTHER CONFIRM THAT THIS GUARANTEE SHALL BECOME PAYABLE IMMEDIATELY UPON YOUR BANKS.....FIRST REQUEST DEMAND FOR PAYMENT AT ANY COUNTER OFAND THAT SUCH PAYMENT SHALL BECOME PAYABLE WITHOUT SETOFF OR DEDUCTION OF ANY FEES.

WE FURTHER CONFIRM THAT THIS GUARANTEE IS TRANSFERABLE, ASSIGNABLE, NEGOTIABLE, AND DIVISIBLE WITHOUT PRESENTATION OF IT TO US AND WITHOUT PAYMENT OF ANY FEE.

THE GUARANTEE SHALL BE GOVERNED BY AND SHALL BE CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE COUNTRY OF THE ISSUING BANK AND ISSUED IN ACCORDANCE WITH THE RULES AND REGULATIONS AND PRACTICE AS SET FORTH BY THE INTERNATIONAL CHAMBER OF COMMERCE (ICC) PARIS FRANCE,PUBLICATION 500/600 LATEST REVISION.THIS LETTER OF GUARANTEE EXPIRES ON _____ 2021.

For and on behalf of _____ Bank.

Authorized Officer
(Name and Title)
ID Code and Signature

Authorized Officer
(Name and Title)
ID Code and Signature